

Hord Elevator LLC
911 State Route 98
PO Box 808
Bucyrus, OH 44820
(419)-562-1198



Hord Elevator LLC
Edison Branch
6775 Township Road 66
Edison, OH 43320
(419)-562-1198

Deferred Pay Interest Agreement

In the event that I request grain settlements for calendar year 2023 be held until after January 1st 2024, I agree to the following terms and conditions in order to be eligible for the 3.5% annualized interest:

- 1) This Deferred Pay Interest Agreement AND the W-9 tax form must be completed by the grain vendor/producer and received by Hord Elevator **prior** to being eligible to accrue interest on deferred pay funds.
- 2) The 1099-INT tax form will be issued in 2025 to reflect interest paid in 2024.
- 3) Like usual, I will still need to verbally inform Hord Elevator when I would like to start having funds held.
- 4) All bushels deferred are priced and free of lien.
- 5) Bushels will begin accrual of interest the Monday following presettlement.
- 6) Final settlement and interest will be paid to me between the dates of January 1st, 2024 and January 15th, 2024. Hord Elevator will not continue to hold funds past January 15th.
- 7) If funds are requested prior to January 1st 2024, accrued interest on those funds will be forfeited.
- 8) Hord Elevator reserves the right to amend the terms, conditions, and interest rate of this agreement at any time with or without notice.

Account Name: _____

Signed: _____ Date: _____

Completed agreement AND tax form W-9 can be mailed to Hord Elevator, PO BOX 808, Bucyrus OH 44820, or emailed to Kaylee.M@hordfarms.com AND Christina.H@hordfarms.com